



REINVESTMENT
FUND



2017: Investments in Health

Increasing opportunity through finance

In 2017, Reinvestment Fund's lending improved medical and behavioral health facilities serving more than 107,000 patients annually.

DURING 2017, REINVESTMENT FUND INVESTED \$39 MILLION IN HEALTH CARE PROJECTS.

Reinvestment Fund provided facility financing that supported a variety of medical and behavioral health services, **making quality care more accessible** for low-income and vulnerable communities nationwide.

We financed the roll-out of 12 direct primary care sites in New Jersey, two urgent care clinics in Philadelphia, a 90-bed psychiatric hospital in southern Delaware, and four federally qualified health centers (FQHCs) in Washington, D.C.; New Orleans, LA; and Chester, PA.

Our financing products for owned and leased real estate included construction loans, term loans, bridge loans, leverage source loans in **New Markets Tax Credits** (NMTC) transactions and long-term, fully amortizing loans using our **CDFI Bond Guarantee Program**.

Together, these health facilities had \$83 million in total project costs and added or improved 272,000 square feet.

SUN Behavioral Health
Psychiatric Hospital
Georgetown, DE

Philadelphia Urgent Care
Management d/b/a vybe
Urgent Care
Philadelphia, PA

R-Health
Direct Primary Care
Southern & Central NJ

Unity Health Care
FQHC
Washington, DC

Crescent Care
FQHC
New Orleans, LA

Odyssey House Louisiana
FQHC Drug & Alcohol Treatment
New Orleans, LA

ChesPenn Health Services
FQHC
Chester, PA

LONG-TERM DEBT: CDFI BOND GUARANTEE PROGRAM

Unity Health Care is the largest primary health care agency in Washington, D.C., and is dedicated to serving the needs of underserved, working poor, homeless and incarcerated persons. Reinvestment Fund provided \$4.4 million in 25-year, long-term, permanent financing through the CDFI Bond Guarantee Program to refinance existing debt on Unity's Upper Cardozo health center. With another \$4.8 million in BGP funds from Capital Impact Partners, together we were able to substantially reduce Unity's annual debt service, allowing the organization to focus on providing its full range of medical, dental and behavioral health care, social and wellness services, and pharmacy to nearly 26,000 annual patients who utilize this health center.



Unity Health Care

Odyssey House Louisiana

Reinvestment Fund provided \$7 million of term and bridge debt as a source of leverage in a \$17 million New Markets Tax Credit (NMTC) project that will completely renovate the historic but dilapidated Bohn Motor Company building in the center of New Orleans, which has been vacant for 15 years. Odyssey House Louisiana (OHL), the largest substance abuse treatment provider in the state, will lease 90% of the 42,000-square-foot building, with the remainder leased to local businesses. OHL will have 98 beds for residential treatment, 48 beds for medically-supported detox, 10 medical and behavioral health exam rooms, and a commercial kitchen serving meals within the facility and providing workforce training. OHL will serve 9,600 people annually at this site. Enterprise Community Loan Fund is a participant in our loan.



Odyssey House Louisiana

R-Health

R-Health is reinventing primary care delivery with a model that aims to improve patient care, lower costs, and raise the satisfaction of patients and physicians. With direct primary care (DPC), R-Health partners with employers and insurance companies to offer primary, preventative, urgent and chronic care for a fixed monthly fee with no insurance billing or out-of-pocket costs for patients. Reinvestment Fund is lending R-Health over \$2 million to help build out 12 DPC clinics in southern and central New Jersey to serve state workers and their families who opt in to DPC as part of their health benefits. The state of New Jersey stands to benefit from a lower cost of health coverage for its workers, allowing it to direct more of its budget to other essential services such as education, infrastructure, and social services.



R-Health Primary Care

SUN Behavioral Health

Reinvestment Fund led a \$20 million loan supporting SUN's new 90-bed psychiatric hospital in Georgetown, DE, that will provide short-term acute care and intensive outpatient services treating mental illness and addiction disorders. In the midst of a widespread behavioral health crisis, the project responds to the complete lack of psychiatric beds in the county. The newly constructed 93,000-square-foot facility will serve nearly 4,000 patients annually and employ 188 full-time workers. Our loan includes participations from peer CDFIs Boston Community Capital, LISC, and Opportunity Finance Network.



Future SUN Behavioral Health Center

OUR COMMITMENT

Reinvestment Fund's borrowers have the advantage of working with our experienced team.

We work closely with our borrowers every step of the way, offering guidance and expertise to make your projects successful.

See more of our success stories at:

[Reinvestment.com/success-stories](https://reinvestment.com/success-stories)



FOR MORE INFORMATION ON HEALTH FINANCE:

Bridget Wiedeman

Senior Director, Health Services

✉ Bridget.Wiedeman@reinvestment.com

☎ 215.574.5857



**REINVESTMENT
FUND**

www.reinvestment.com
www.policymap.com

REINVESTMENT FUND is a catalyst for change in low-income communities. We integrate data, policy and strategic investments to improve the quality of life in low-income neighborhoods.

PHILADELPHIA

1700 Market Street, 19th floor
Philadelphia, PA 19103
TEL 215.574.5800

BALTIMORE

1707 North Charles Street
Suite 200B
Baltimore, MD 21201
TEL 410.783.1110

ATLANTA

229 Peachtree Street NE
Suite 750, International Tower
Atlanta, GA 30303
TEL 404.400.1130



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