



Philadelphia's Residential Mortgage Foreclosure Diversion Court; 5-Year Accomplishments

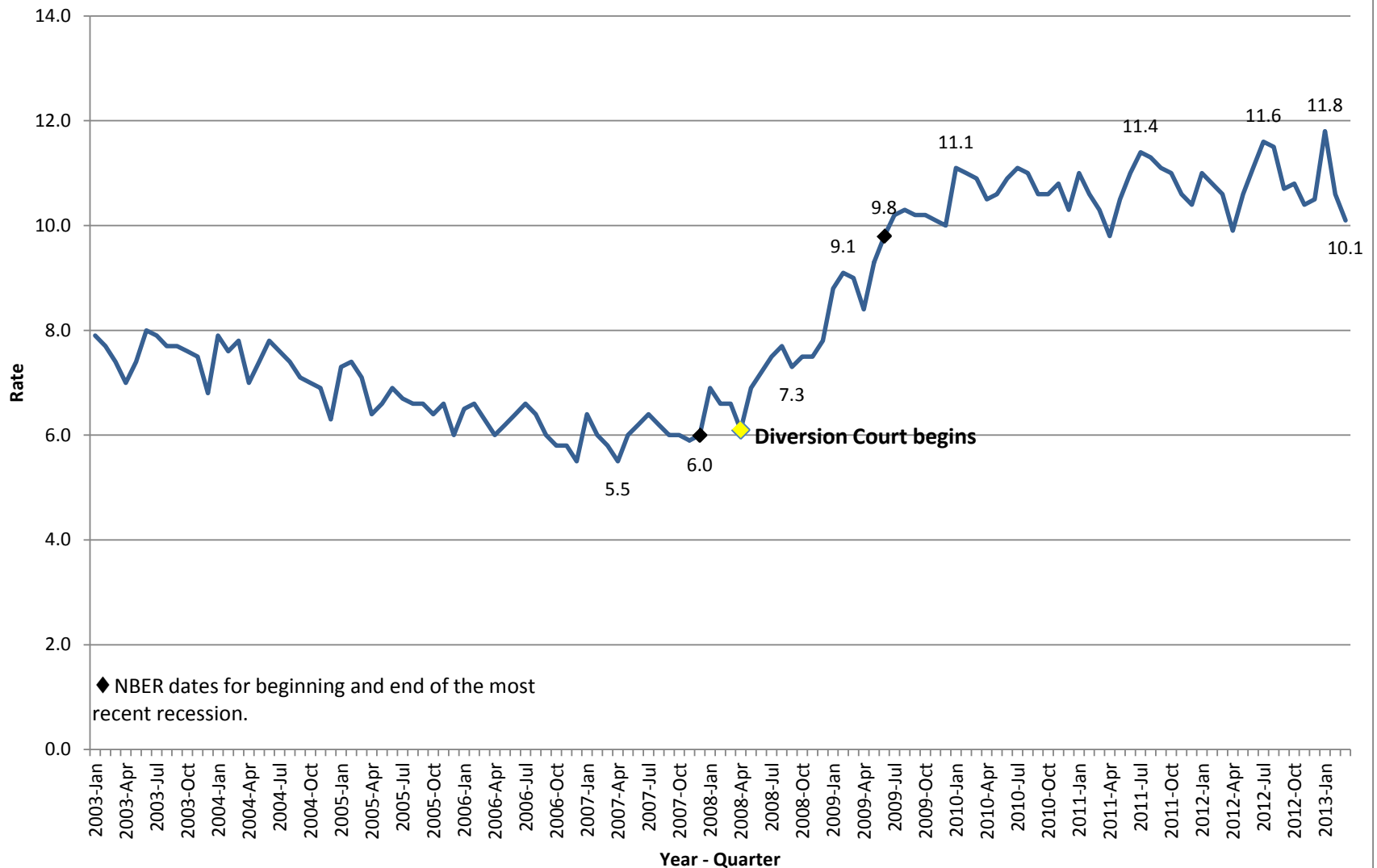
June, 2013



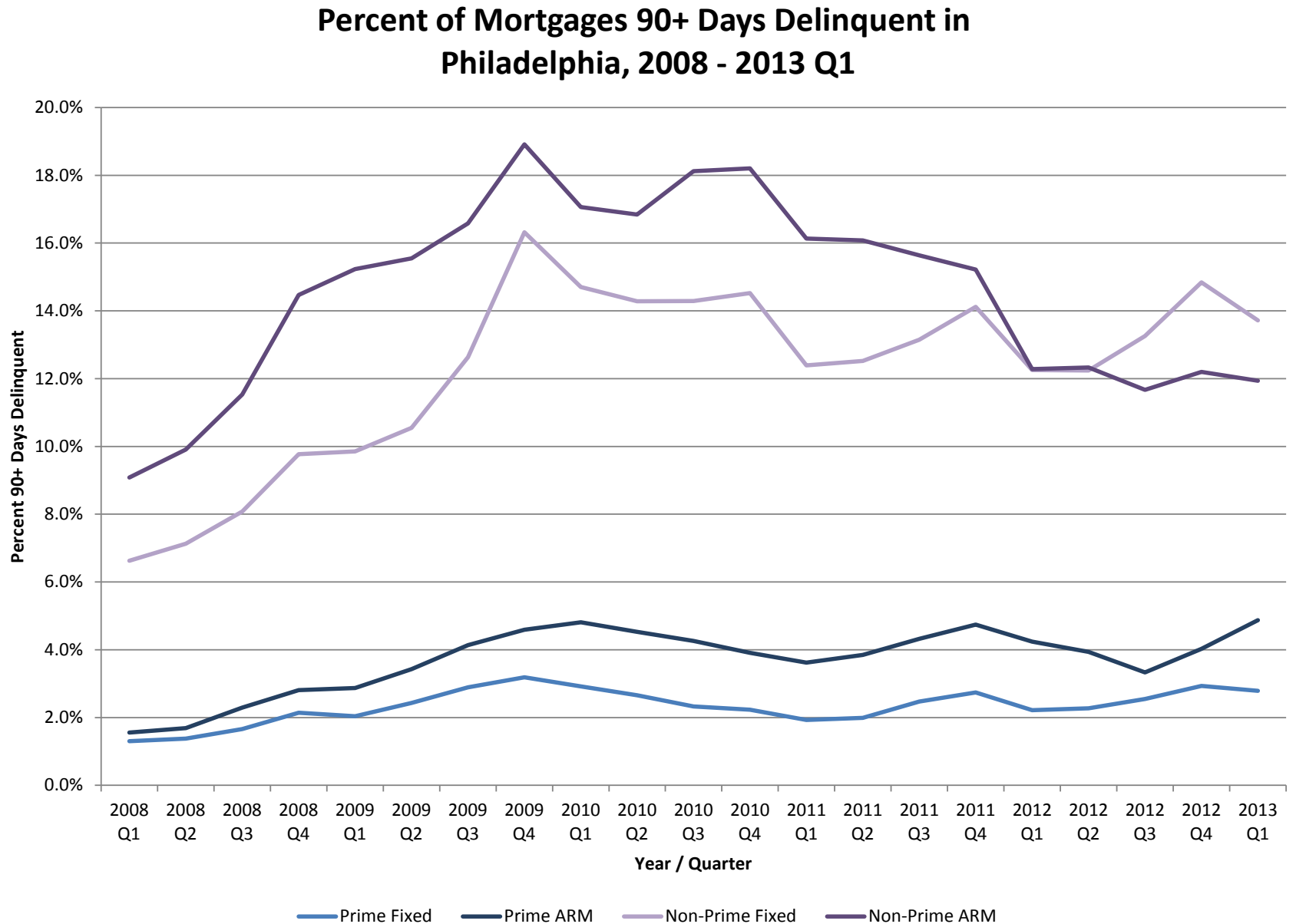
THE REINVESTMENT FUND
Capital at the point of impact.

Unemployment in Philadelphia, 2003 - 2013

**Unemployment Rate, Philadelphia
2003-2013 (Q1)**

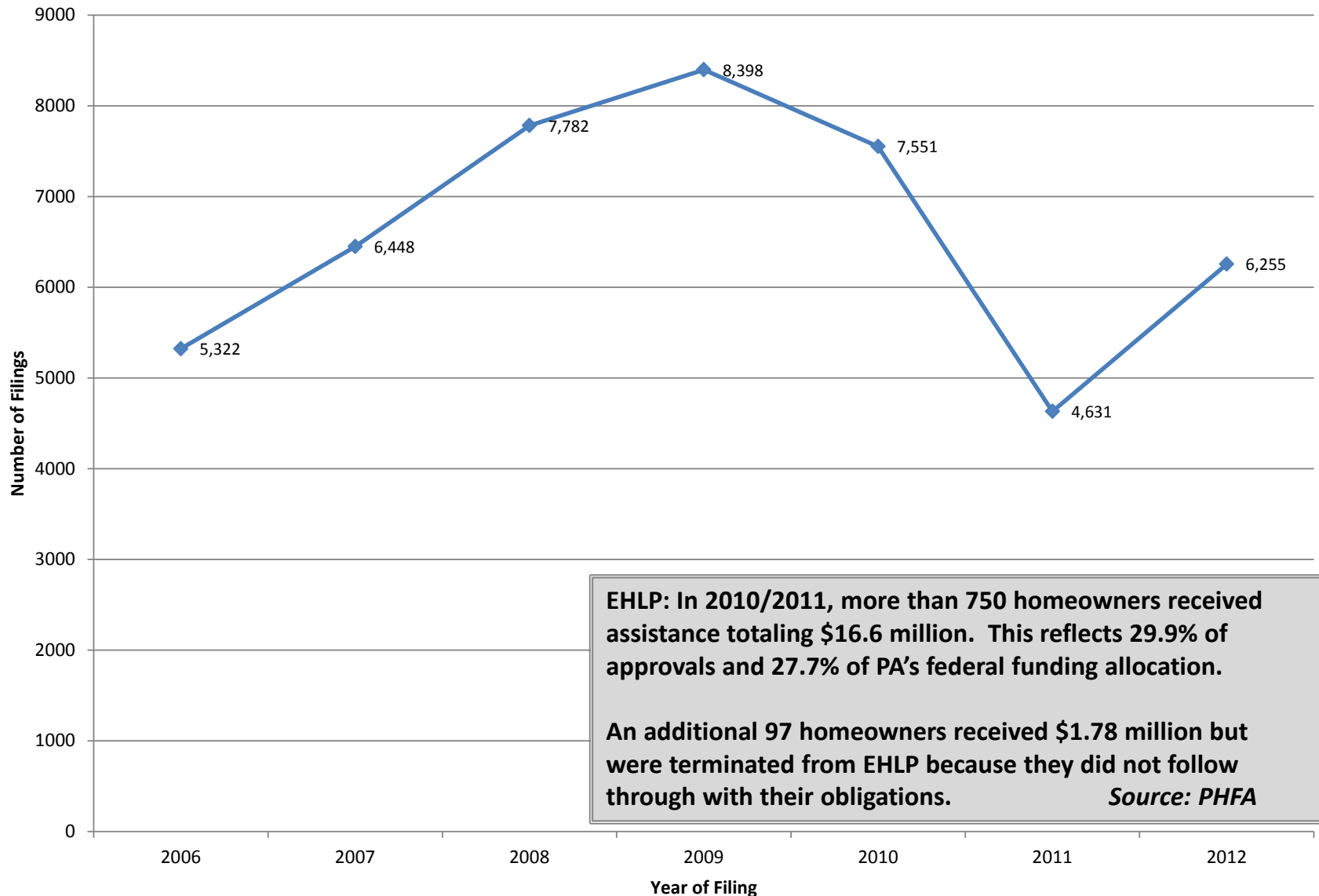


Mortgage Delinquency, 2008 – 2013 (Q1)

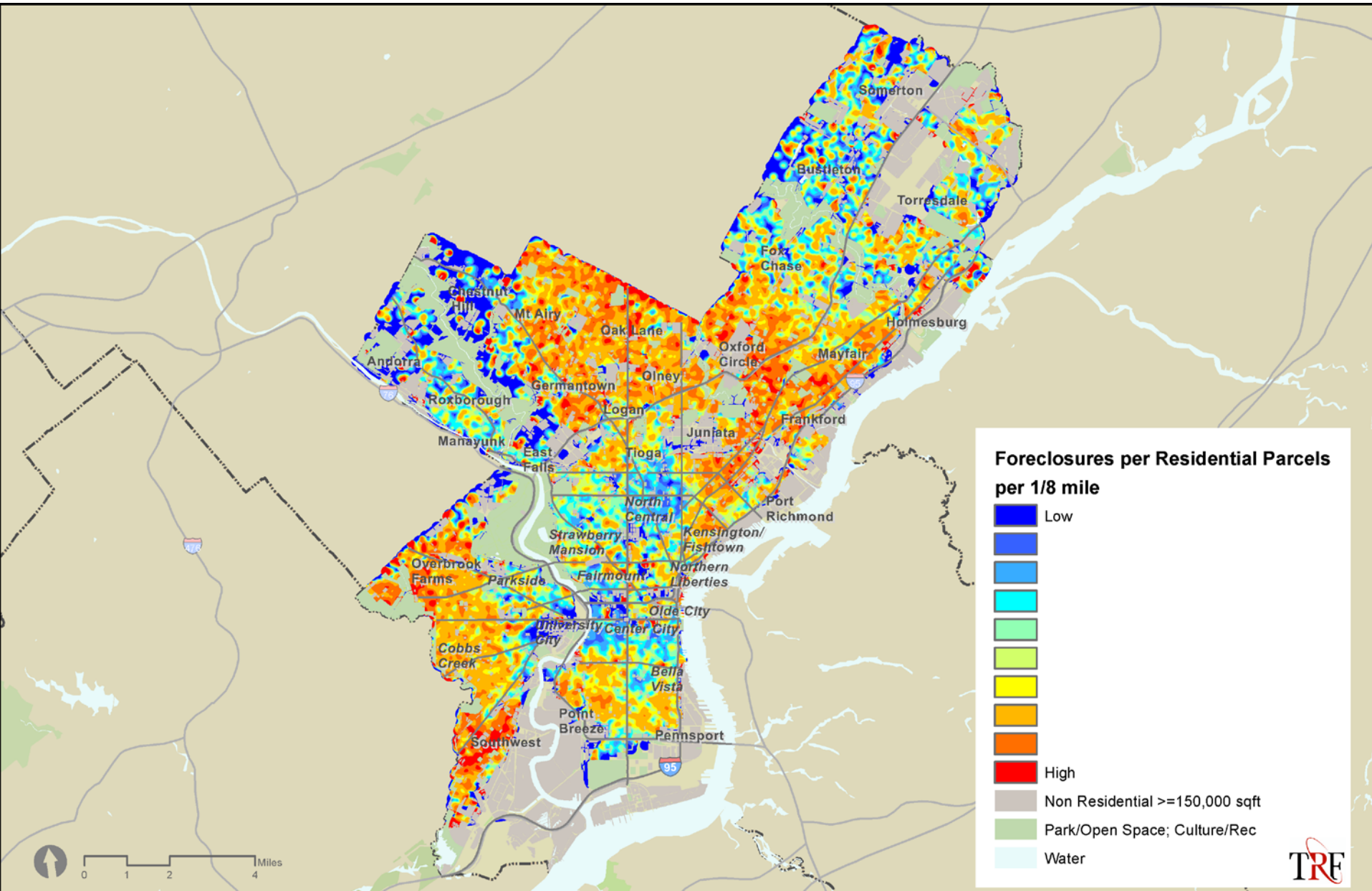


Foreclosure Filings, 2006 - 2012

Annual Foreclosure Filings, 2006-2012



Mortgage Foreclosure Filings, 2008 - 2012

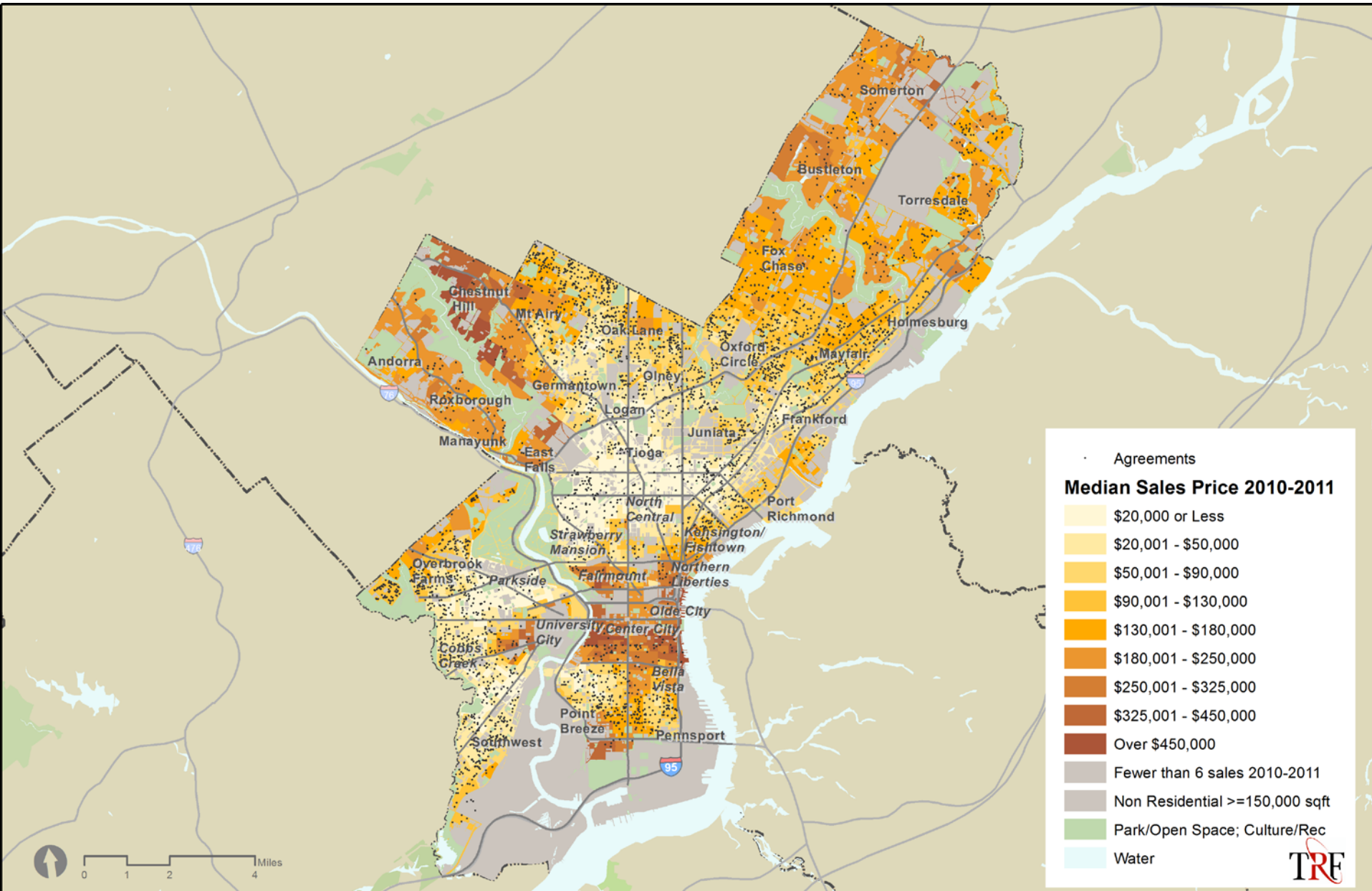


5-Year Accomplishments

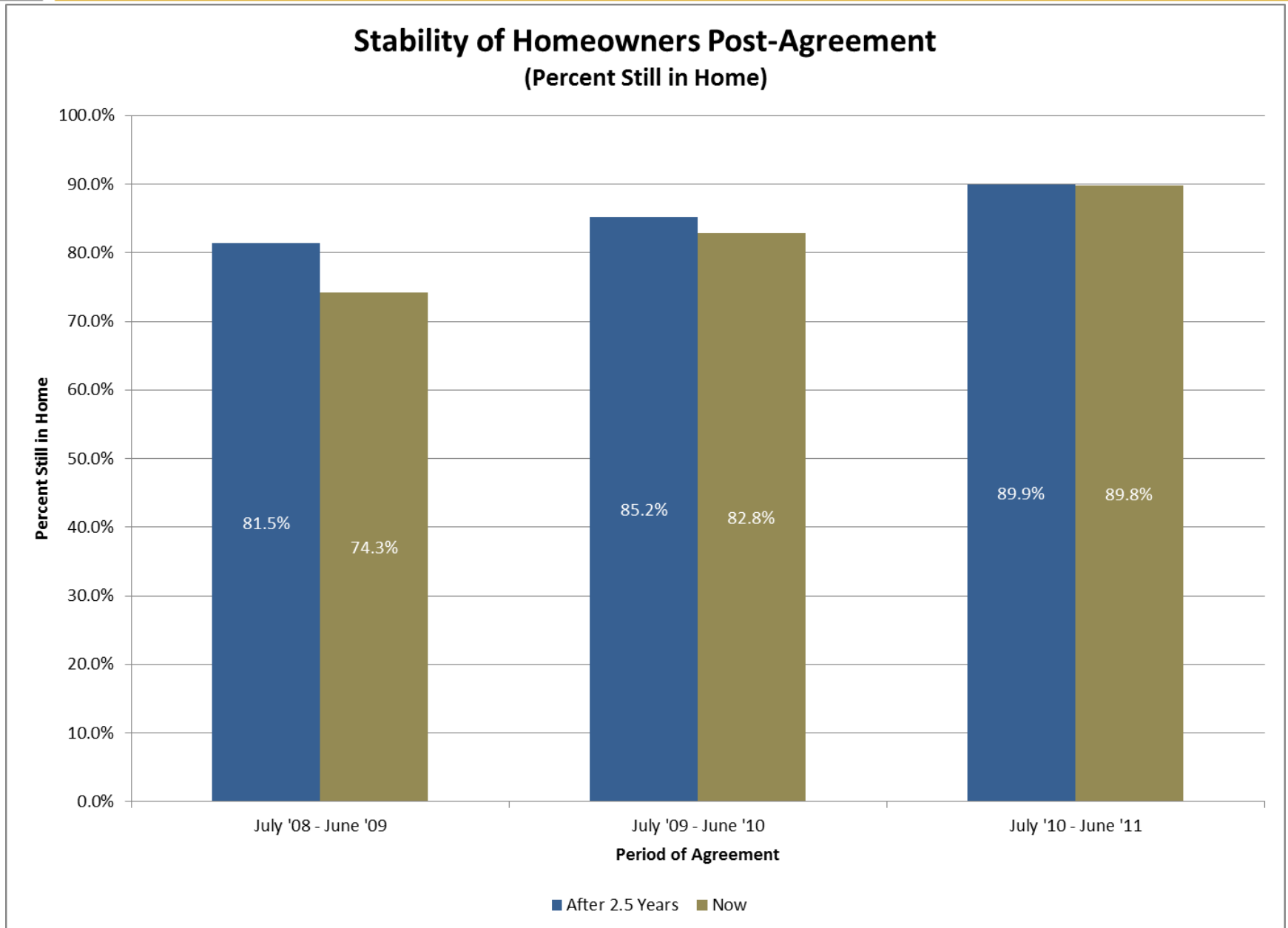
- More than 23,000 cases (i.e., homeowners) processed
- 66.4% of all homeowners participated
- Of those that were eligible, processed by the Court and closed, 32% obtained an Agreement
- Of all cases, the Court “touched” those cases 2.03 times
- Of those that were eligible and processed, the average was 2.14
- 86.5% of those cases eligible and processed “touched” the Court 3 times or fewer



Agreement Orders, Inception – 2013 (Q1)



Homeowners with Agreements Still in their Homes



*This work was funded in part by the Philadelphia
Redevelopment Authority (PRA) and the William
Penn Foundation*

Ira J. Goldstein

ira.goldstein@trfund.com

www.trfund.com

For a copy of TRF's initial report of findings see:

http://www.trfund.com/resource/downloads/policypubs/Foreclosure_Diversion_Initial_Report.pdf



THE REINVESTMENT FUND
Capital at the point of impact.