



REINVESTMENT
FUND

Example Bridge Loan to a 20-seat PHLPreK Contract:

PHLpreK Contract # of Seats	20
PHLPreK Contract Award Size	\$ 200,000
Max. Loan Amount (= 2.5 months)	\$ 50,000
Interest rate	3.5%
Total interest paid*	\$591
Monthly payment amount	\$10,206
# of monthly payments	5
Loan term (Oct. 1 - April 1)	6 months
First payment due	November

**RF holds an interest allowance. The exact amount of interest over the term of the loan will depend on the closing date and timing of monthly loan repayments.*